

Press Release

Essen, June 28, 2019

Brenntag expands lubricants business in the USA by acquiring regional distributor B&M Oil

Brenntag (WKN A1DAH), the global market leader in chemical distribution, announces the acquisition of B&M Oil Company ("B&M"), a regional lubricants distributor headquartered in Tulsa, Oklahoma, USA. The company is engaged in the sale, marketing and distribution of lubricants to automotive, industrial, commercial, construction, and agricultural consumers throughout the entire state of Oklahoma.

Markus Klaehn, Member of the Management Board of Brenntag Group and CEO Brenntag North America: "B&M is a bolt on acquisition for J.A.M. Distributing, our Brenntag Lubricants business platform in the central US region and will expand our offering in the growing Oklahoma marketplace."

The products distributed are primarily from ExxonMobil, including Mobil™-branded Passenger Vehicle, Commercial Vehicle and Industrial Lubricants.

"ExxonMobil is fortunate to be represented by the finest independent lubricants distributors in North America and throughout the world. Brenntag is a strong ExxonMobil distributor who has been proactive in developing and sharing best practices throughout its long-standing history representing the Mobil™ brand," said Nathaniel Hedman, Sales Manager for ExxonMobil's North America Marketing Business Unit. "We are pleased to achieve greater depth and synergy in the Oklahoma market through the addition of B&M's Oklahoma assets to Brenntag's business as we collectively continue our legacy of providing a rewarding Mobil™ brand experience to our customers."

Anthony Gerace, Brenntag Group's Managing Director Mergers & Acquisitions: "B&M is a good fit that strengthens our position in the Oklahoma marketplace. The company's two metropolitan-based facilities will support the future growth of our lubricant distribution business in the area."

The acquired business generated sales of 28.5 million USD in the financial year 2018.

About Brenntag:

Brenntag, the global market leader in chemical distribution, covers all major markets with its extensive product and service portfolio. Headquartered in Essen, Germany, the company operates a global network with more than 580 locations in 76 countries and a workforce of more than 16,600 employees. In 2018, the company generated sales of EUR 12.6 billion (USD 14.8 billion). Brenntag connects chemical manufacturers and chemical users. The company supports its customers and suppliers with tailor-made distribution solutions for industrial and specialty chemicals. With more than 10,000 products and a world-class supplier base, Brenntag offers one-stop-shop solutions to around 195,000 customers. This includes specific application technology, an extensive technical support and value-added services such as just-in-time delivery, product mixing, formulation, repackaging, inventory management and drum return handling. Long-standing experience and local excellence in the individual countries characterize the global market leader for chemical distribution.

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